

Family and Consumer Sciences
Course: Consumer Economics
Course Code # 5605
½ Credit

Student:	
Grade:	
Teacher:	
School:	
Number of Competencies in Course: 33	
School Year:	Number of Competencies Mastered:
Term: Fall Spring	Percent of Competencies Mastered:

Standard 1.0 Analyze interrelationships of economic systems, consumers, and producers.

Learning Expectations		Check the appropriate Mastery or Non-Mastery column	Mastery	Non-Mastery
1.1	Relate needs to the availability of resources and products.			
1.2	Examine factors that influence consumer demand, such as cultural values and demographics.			
1.3	Analyze the production of goods and services and factors which influence their availability, including natural resources, technology, and transportation.			
1.4	Analyze key economic concepts including the law of supply and demand and the law of scarcity.			
1.5	Compare basic economics systems.			
1.6	Analyze goals of economic policy.			
1.7	Examine the global exchange of goods and services and barriers to trade between countries.			

Standard 2.0 Analyze relationships between the U.S. economic system and the consumer.

Learning Expectations		Check the appropriate Mastery or Non-Mastery column	Mastery	Non-Mastery
2.1	Relate economic concepts to the U.S. economic system.			
2.2	Interpret the economic roles of individuals and the economic factors affecting the consumer in the marketplace.			
2.3	Examine the influence of government actions on the economy.			
2.4	Analyze the American financial structure, including banking and monetary policies and their impact on decisions of consumers and producers.			
2.5	Investigate financial institutions and their role in the economic system.			
2.6	Describe factors involved in making city, state, and national budgets and the impact of interest groups.			
2.7	Examine issues related to U.S. Participation in the global economy.			
2.8	Analyze charts, maps, and statistical tables to understand economic events.			
2.9	Examine historical events such as the Great Depression, the labor movement and policy decisions that have influenced the U.S. economy.			

Standard 3.0 Integrate knowledge, skills, and practices required for management of resources in a technologically expanding global economy.

Learning Expectations		Check the appropriate Mastery or Non-Mastery column	Mastery	Non-Mastery
3.1	Examine the function of international trade organizations, such as GATT, NAFTA, WTO, and the European community.			
3.2	Assess the need for a balance between effective use of natural resources and responsible environmental practices.			
3.3	Examine the use of resources in making choices that satisfy needs and wants of individuals and families.			
3.4	Assess the need for personal and family financial planning.			
3.5	Analyze and demonstrate the decision-making process as a management tool in making consumer choices.			

Standard 4.0 Examine skills needed to be an informed and ethical consumer.

Learning Expectations		Check the appropriate Mastery or Non-Mastery column	Mastery	Non-Mastery
4.1	Analyze consumer purchasing practices.			
4.2	Assess availability of consumer information and types of consumer protection.			
4.3	Interpret the importance of consumer ethics.			
4.4	Demonstrate processes for making effective consumer complaints.			
4.5	Judge the impact of media and technology of consumer choices.			

Standard 5.0 Examine practices that foster financial security.

Learning Expectations		Check the appropriate Mastery or Non-Mastery column	Mastery	Non-Mastery
5.1	Examine personal aspects of inflation, unemployment, and interest rates.			
5.2	Interpret consumer rights and responsibilities.			
5.3	Recognize the impact of savings on the economy.			
5.4	Compute and compare the cost of credit.			
5.5	Research and describe investment options.			

Standard 6.0 Apply employability skills as an integral part of the consumer economics curriculum.

Learning Expectations		Check the appropriate Mastery or Non-Mastery column	Mastery	Non-Mastery
6.1	Participate in co-curricular students organization activities that enhance consumer economic skills.			
6.2	Practice leadership, citizenship and teamwork skills when planning and implementing collaborative projects.			

Additional comments:



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